

BALANCE SHEET

As of Dec. 31st, 2009

Quarter 4/ 2009

Unit: VND

ASSETS	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
1	2	3	4	5
TOTAL ASSETS :			584.665.801.023	773.234.419.321
A/- CURRENT ASSETS :	100		391.197.439.779	558.250.726.430
I/- CASH AND CASH EQUIVALENTS :	110		22.421.492.612	20.181.886.567
1. Cash	111	V.01	22.421.492.612	20.181.886.567
2. Cash equivalents	112			
II/- SHORT-TERM FINANCIAL INVESTMENTS:	120	V.02	5.128.445.417	11.464.542.002
1. Short-term security investments	121			
2. Provision for devaluation of short-term investments (*)	129			
III/- SHORT-TERM RECEIVABLES:	130		106.112.550.147	146.237.770.853
1. Trade accounts receivable	131		74.019.945.519	130.202.648.517
2. Advances to supplier	132		24.646.706.576	4.135.379.333
3. Internal receivables (Capital receivable from subsidiaries)	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	7.445.898.052	11.899.743.003
6. Provision for short-term bad receivables (*)	139			
IV/- INVENTORIES:	140		243.295.562.726	372.320.171.374
1. Inventories	141	V.04	243.295.562.726	373.973.986.903
2. Provision for devaluation of inventories (*)	149			(1.653.815.529)
V/- OTHER CURRENT ASSETS:	150		14.239.388.877	8.046.355.634
1. Short-term prepaid expenses	151		10.768.598.597	399.918.071
2. VAT deductible	152		1.886.873.877	5.865.201.901
3. Tax and accounts receivable from State budget	154	V.05	178.645.600	
4. Other current assets	158		1.405.270.803	1.781.235.662
B/- LONG-TERM ASSETS :	200		193.468.361.244	214.983.692.891
I/ LONG-TERM RECEIVABLES :	210		(0)	(0)
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II/- FIXED ASSETS:	220		167.331.562.116	181.091.371.278
1. Tangible fixed assets	221	V.08	164.452.585.191	174.995.353.396
- Historical cost	222		229.963.253.638	237.193.705.961
- Accumulated depreciation (*)	223		(65.510.668.447)	(62.198.352.565)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	2.847.765.107	2.816.760.687
- Historical cost	228		2.867.765.107	2.826.760.687
- Accumulated depreciation (*)	229		(20.000.000)	(10.000.000)
4. Construction in progress expenses	230	V.11	31.211.818	3.279.257.195
III/- PROPERTY INVESTMENTS :	240	V.12		
- Historical cost	241			

- Accumulated depreciation (*)	242			
IV/- LONG-TERM FINANCIAL INVESTMENTS	250		4,946,290,216	6,037,313,752
1. Investment in subsidiary company	251			
2. Investment in joint venture	252		1,596,566,216	2,016,989,752
3. Other long-term investments	258	V.13	3,349,724,000	4,020,324,000
4. Provision for devaluation of long-term finance investment (*)	259			(0)
V/- OTHER LONG-TERM ASSETS	260		21,190,508,912	27,855,007,861
1. Long-term prepaid expenses	261	V.14	21,190,508,912	27,855,007,861
2. Deferred income tax assets	262	V.21		
3. Others	268			
TOTAL RESOURCE :			584,665,801,023	773,234,419,321
A/- LIABILITIES :	300		350,213,726,627	416,501,778,648
I/- CURRENT LIABILITIES:	310		336,462,726,627	393,378,378,648
1. Short-term borrowing and debts	311	V.15	257,739,044,317	271,948,723,736
2. Trade accounts payable	312		57,329,012,622	102,723,594,508
3. Advances from customers	313		167,432,800	485,308,134
4. Taxes and liabilities to State budget	314	V.16	25,149,688	(175,426,156)
5. Payable to employees	315		5,484,733,620	2,711,969,522
6. Payable expenses	316	V.17	12,000,000	55,485,714
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	15,705,353,580	15,628,723,190
10. Provision for current liabilities	320			
II/- LONG-TERM LIABILITIES :	330		13,751,000,000	23,123,400,000
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	13,751,000,000	23,123,400,000
5. Deferred income tax	335	V.21		
6. Provision for unemployment benefit	336			-
7. Provision for long-term liabilities	337			
B/- OWNER'S EQUITY :	400		234,452,074,396	356,732,640,673
I/- CAPITAL SOURCES AND FUNDS	410	V.22	234,668,589,473	356,558,817,537
1. Paid-in capital	411		150,000,000,000	150,000,000,000
2. Capital surplus	412		233,085,077,000	233,085,077,000
3. Other capital of owner	413			
4. Treasury stock (*)	414		(68,654,558,823)	(33,863,547,813)
2. Assets revaluation difference	415			
3. Foreign exchange difference	416			
4. Investment and development funds	417			-
5. Financial reserve fund	418		1,054,879,751	1,054,879,751
5. Other fund belong to owner's equity	419			
6. Retained after-tax profit :	420		(80,816,808,455)	6,282,408,599
7. Capital for construction work	421			
II/ BUDGET SOURCES:	430		(216,515,077)	173,823,136
1. Bonus and welfare funds	431		(501,786,901)	(112,448,688)
2. Budgets	432	V.23	162,331,697	163,331,697
3. Budget for fixed asset	433		122,940,127	122,940,127

INCOME STATEMENT
(QUARTER 4/ 2009)

Unit: VND

ITEMS	CODE	EXP	Quarter 4		Accumulation	
			Year 2009	Year 2008	Year 2009	Year 2008
1. Revenue of sales and services	1	VI.25	122.983.370.181	144.571.418.554	820.469.066.906	818.975.352.409
<i>Include: from internal sales</i>			<i>19.530.004.596</i>	<i>20.231.022.280</i>	<i>243.098.464.026</i>	<i>122.457.639.990</i>
2. Deductions	2	VI.26	-	-	<i>15.419.054.400</i>	<i>15.271.259.080</i>
3. Net sales and services (10=01-02)	10	VI.27	122.983.370.181	144.571.418.554	805.050.012.506	803.704.093.329
4. Cost of goods sold	11	VI.28	116.130.188.551	110.674.515.197	825.526.496.178	691.760.498.094
5. Gross profit (20=10-11)	20		6.853.181.630	33.896.903.357	(20.476.483.672)	111.943.595.235
6. Financial Income	21	VI.29	5.646.608.968	5.086.980.637	14.495.664.522	10.525.391.585
7. Financial Expenses	22	VI.30	8.327.652.428	12.504.470.271	17.873.699.912	38.138.562.864
<i>- Include: Interest expense</i>	23		<i>5.472.747.237</i>	<i>7.459.131.753</i>	<i>14.831.408.272</i>	<i>32.388.725.646</i>
8. Selling Expenses	24		16.358.587.748	26.416.539.547	56.935.644.513	68.121.815.207
9. General and Administrative Expenses	25		2.096.795.881	3.595.485.470	8.711.836.394	11.591.819.871
10. Net operating profit [30=20+(21-22)+(24-25)]	30		(14.283.245.459)	(3.532.611.294)	(89.501.999.969)	4.616.788.878
11. Other income	31		5.057.235.485	829.530.517	14.335.075.039	11.775.403.426
12. Other expenses	32		3.064.861.391	(1.144.983.959)	11.838.834.794	7.544.749.979
13. Other profit (40=31-32)	40		1.992.374.094	1.974.514.476	2.496.240.245	4.230.653.447
14. Profit before tax (50=30+40)	50		(12.290.871.365)	(1.558.096.818)	(87.005.759.724)	8.847.442.325
15. Current corporate income tax expenses	51	VI.31	-	-	(61.098.109)	0
16. Deferred corporate income tax expenses	52	VI.32	-	-	-	-
17. Profit after tax (60=50-51 -52)	60		(12.290.871.365)	(1.558.096.818)	(87.066.857.833)	8.847.442.325
18. Earning per share (*)	70		(1.091)	(115)	(7.729)	655

CASH FLOW STATEMENT
(QUARTER 4/ 2009)

Unit: VND

Items	Code	Accumulation	
		Year 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
<i>1. Profit before tax</i>	01	(87.005.759.724)	8.847.442.325
<i>2. Adjustment in accounts</i>		-	-
Fixed assets depreciation	02	10.608.580.621	10.048.012.793
Provisions	03	-	-
Unrealized foreign exchange difference loss/gain	04	(1.369.020.763)	(2.990.685.956)
Loss/gain from investment	05	1.185.624.630	121.061.400
Interest expenses	06	14.831.408.272	32.388.725.646
<i>3. Operating profit before the changes of current capital</i>	08	(61.749.166.964)	48.414.556.208
Changes in accounts receivable	09	44.479.513.589	(64.599.663.608)
Changes in inventories	10	130.678.424.177	(68.275.875.532)
Changes in trade payables (exclude interest payable, income tax payable)	11	(41.816.866.060)	84.406.838.657
Changes in prepaid expenses	12	(3.704.181.577)	1.545.442.554
Paid interest	13	(27.268.334.960)	(51.950.472.426)
Paid corporate income tax	14	(61.098.109)	-
Other receivables	15	6.298.286.008	
Other payables	16	(648.612.763)	(4.344.971.939)
Net cash provided by (used in) operating activities	20	46.207.963.341	(54.804.146.086)
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
		-	-
1. Cash paid for purchase of capital assets and other long-term assets	21	(4.545.845.379)	(10.737.269.053)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	1.370.663.779	10.898.348.246
3. Cash paid for lending or purchase debt tools of other companies	23		-
4. Withdrawal of lending or resale debt tools of other companies	24		-
5. Cash paid for joining capital in other companies	25	(14.296.996.483)	(19.701.699.341)
6. Withdrawal of capital in other companies	26	21.724.116.604	21.385.209.722
7. Cash received from interest, dividend and distributed profit	27	6.094.982.754	1.371.224.229
Net cash used in investing activities	30	10.346.921.275	3.215.813.803
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
		-	-
1. Cash received from issuing stock, other owners' equity	31	-	233.235.077.000
2. Cash paid to owners' equity, repurchase issued stock	32	(34.791.011.010)	(33.863.547.813)
3. Cash received from long-term and short-term borrowings	33	800.471.585.372	973.973.260.287
4. Cash paid to principal debt	34	(824.053.664.791)	(1.092.419.789.336)
5. Cash paid to financial lease debt	35	-	-
6. Dividend, profit paid for owners	36	(30.078.665)	(12.238.723.014)
Net cash (used in) provided by financing activities	40	(58.403.169.094)	68.686.277.124
Net cash during the period (50 = 20+30+40)	50	(1.848.284.479)	17.097.944.841
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	20.181.886.567	1.334.694.647
Influence of foreign exchange fluctuation	61	4.087.890.524	1.749.247.079
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	22.421.492.612	20.181.886.567